

ORDINANCE No. 07 Series of 2014

APPROVING THE ANNUAL BARANGAY BUDGET FOR THE OPERATION OF THE BARANGAY GOVERNMENT FOR **FISCAL YEAR 2013** INVOLVING THE SUM OF **TWENTY NINE MILLION EIGHT HUNDRED NINETEEN THOUSAND ONE HUNDRED FIFTY FIVE PESOS AND 27/100 (Php 29,819,155.27)** AND APPROPRIATING SAID AMOUNT FOR THE PURPOSE

WHEREAS, under the Section 331 of R.A. 7160, better known as the Local Government Code of 1991, the Punong Barangay is required to prepare the Barangay Budget for the incoming year to be submitted to the Sangguniang Barangay for review and approval;

WHEREAS, the Sangguniang Barangay has studied and reviewed the sources of revenues in compliance to budgetary requirements and limitation in various prepared expenditures in the said budget;

WHEREAS, the Sangguniang Barangay should approve the Annual Barangay Budget by Enactment of an Appropriation Ordinance and Submit to the Sangguniang Panglunsod thru the City Budget Officer for review and approval;

WHEREAS, after a careful and thorough deliberation, the proposed Annual Barangay Budget is deemed appropriate for the needs of the Barangay;

NOW THEREFORE,

Be it enacted by the Sangguniang Barangay of San Bartolome, Quezon City that the Barangay Annual Budget covering the period from January 1, 2013 to December 31, 2013 in the sum of **TWENTY NINE MILLION EIGHT HUNDRED NINETEEN THOUSAND ONE HUNDRED FIFTY FIVE PESOS & 27/100 (Php 29,819,155.27)**

is hereby approved, summarized as follows to wit;

AVAILABLE RESOURCES		P	29,819,155.27
INCOME BALANCE			
A. TAX REVENUE			
A. Share on Real Property Tax Collection	P	8,799,052.27	
B. Business Taxes and Licenses (Taxes on Store and Retailer)		3,200,000.00	
C. Other Taxes – Community Taxes		850,000.00	
D. Miscellaneous – Local Government Share (Internal Revenue Collection)		16,970,103.00	
B. OPERATING AND MISCELLANEOUS INCOME			
A. Government Services (For Serviced rendered for us of Brgy Own Facilities)			
B. Government Business Operation (Receipts from Public Utilities, Markets and Slaughterhouse)			
C. Municipal, City and Provincial aids, grants and Subsidies			
D. Voluntary Contributions from Private agencies and Individuals, benefit Proceeds, etc.			
C. CAPITAL REVENUE			
A. Sales of Asset			
D. GRANTS			
From Other Levels of Government			
E. EXTRAORDINARY RECEIPTS			
Please Specify			
F. BORROWINGS			
Please Specify – DBP Loan			
TOTAL AVAILABLE RESOURCES		P	29,819,155.27
NET AVAILABLE RESOURCES FOR APPROPRIATION		P	29,819,155.27